



ENVIRONMENTAL AND SOCIAL POLICY

Cabeólica, S.A. (Cabeolica) is a national leader in environmental sustainability and seeks excellence in every aspect of its business operations and believes that a successful future of the business, customers and consumers rely on the sustainability of the environment and communities in which it operates. The company is committed to minimizing the environmental impacts and maintaining the business resilience to environmental risks and impacts by binding to:

- Protecting the environment, including preventing pollution, through responsible waste management of its operations
- Giving appropriate weight to the environmental policy when making future planning and investment decisions
- Complying with all relevant environmental legislation as well as other international environmental requirements
- Working in partnership with others to promote environmental care, increase understanding of environmental issues and disseminate good practice.

In addition, Cabeolica makes the following specific commitments to protect the environment:

Climate Change:

- Measuring and analysing the carbon footprint of its business activities simultaneously with other climate change mitigation and adaptation efforts
- Contributing to the country's energy transition goals set by Government
- Contributing to the reduction of greenhouse gas emissions into the country's atmosphere
- Improving and managing waste management to maximize waste recycling
- Promoting appropriate consideration of sustainability and environmental issues through educational programs

Biodiversity

- Protecting and preserving the biodiversity on all operational locations contributing to the loss of existing biodiversity and its ecosystems
- Promoting scientific studies on biodiversity and ecosystems through scholar partnerships

Social

- Improving the well-being of the population on all operating islands as well as supporting local environmental and social awareness programs.

This environmental and social policy represents Cabeolica's strong position to stand for the environment and social matters through environmentally and socially conscious business activities.

Our business is dependent on the value we offer and the standards we achieve. This policy is applicable to all activities undertaken by Cabeolica.

Approved by the Chief Executive Officer on December 20, 2024,

A handwritten signature in black ink, appearing to read "Bruno Lopes", written over a horizontal line.

Bruno Lopes